2021-2022 Scholarship regulations

Year 1 scholarships

For first year students, Business Data Science (BDS) offers full or partial scholarships and tuition fee waivers to selected students. Specifically:

• The full scholarship comprises a full tuition fee waiver, a monthly stipend of 1200 euros and a monthly contribution to health care insurance of 40 euros;

• The partial scholarship comprises a full tuition fee waiver, a monthly stipend of 600 euros and a monthly contribution to health care insurance of 40 euros;

• The tuition waiver comprises a full tuition fee waiver and a monthly contribution to health care insurance of 40 euros;

Scholarships and tuition waivers are granted by the BDS Admission Board. Students who accept a BDS scholarship or tuition waiver are obliged to sign a statement in which they declare to agree with the scholarship regulations. BDS applies a top-up policy regarding scholarships: any external (institutional) funding that you may have (i.e. not from private funds) will be topped up to the level of the BDS scholarship that has been awarded to you.

The above scholarships are granted for the program's full first year, that is 12 months, From September of year 2021 to September of year 2022. Scholarships are paid to the student as long as the student actively participates in the program and as long as there is a reasonable expectation that the student will successfully complete the program according to the program's Academic and Examination Regulations. If a student is temporarily or permanently unable or unwilling to participate in the research master program, or if the Director of Graduate Studies asks the student to withdraw from the program because of unsatisfactory performance or misconduct, payment of the monthly stipend will be discontinued. In case students withdraw from the program before the end of the academic year, students are required to cancel their registration with the university and to apply to the university for a (partial) refund of the tuition fees. Refunded fees will be repaid to BDS.

Year 2 scholarships

In the second year of the master, BDS offers the following funding possibilities:

1. Students (who are allowed to pass to the second year* and) for whom the weighted GPA for the core courses is 7.5 or above at the end of block IV of the first year of the program receive a full scholarship, which comprises a full tuition fee waiver, a
monthly stipend of 1100 euros and a monthly contribution to health care insurance of 40 euros;

2. Students (who are allowed to pass to the second year* and) for whom the weighted GPA for the core courses is between 7.0 and 7.5, 7.5 excluded, at the end of block IV of the first year of the program receive a partial scholarship, which comprises a full tuition fee waiver, a monthly stipend of 550 euros and a monthly contribution to health care insurance of 40 euros;

3. Students (who are allowed to pass to the second year* and) for whom the weighted GPA for the core courses is between 6.5 and 7.0, 7.0 excluded, at the end of block IV of the first year of the program receive a full tuition fee waiver and a monthly contribution to health care insurance of 40 euros;

Failed course(s) should be re-taken in the second year of the program. The scholarship will be immediately terminated in case the student fails the retake(s) (a compensated 5 is considered as a sufficient result**).

In the second year students can complement their incomes via teaching assistant positions for the first year core courses. Other academic positions, such as research assistant ones, are another source of extra income for students.

Also in the second year, the scholarship is conditional upon active participation in the program, fulfilling assigned TA duties, and the likelihood of completing the research master program according to the program’s Academic and Examination Regulations.

*This decision is based on articles 4.5 and 5.5 of the AER, academic year 2021-22 version

** Compensation rule: see BDS Academic and Examination Regulations.